



ZHONG LIAN  
ASSETS APPRAISAL CO.,LTD

武汉中百便利店有限公司  
拟增资扩股所涉及的武汉中百便利店有限公司  
股东全部权益价值评估项目

[2017] 1010

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# 资产评估师声明

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拟增资扩股所涉及的武汉中百便利店有限公司  
股东全部权益价值评估项目

[2017] 1010

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	2016	12	31		
				24,720.44	6,938.02
	17,782.42			24,909.50	
6,945.42		17,964.08		181.66	1.02%

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				2016	12
				31	
		17,319.72		17,782.42	
462.70	2.60%				

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			17,319.72		
	17,964.08	644.36		3.59%	
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	68,044,856.73
	247,317.06
	10,383,105.81
	3,024,674.28
	33,591.66
	83,792.83
	<b>-2,175,821.25</b>
	<b>-2,175,821.25</b>
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	221,403,212.05		69,380,242.88
	6,184,127.28		
			47,639,634.23
	1,414,717.73		528,301.92
	4,355,554.61		
			8,512,734.99
	178,693,529.04		
	30,755,283.39		12,699,571.74
	25,801,209.58		

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	11,764,460.33		
			69,380,242.88
	14,036,749.25		
			177,824,178.75
	247,204,421.63		247,204,421.63

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$$B = P + \sum C_i$$

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$$P = \sum_{i=1}^n \frac{R_i}{(1+r)^i} + \frac{R_{i+1}}{r(1+r)^i}$$

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$R_i$  i ;

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 & \quad - + - - +
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CAPM

$r_e$

$$r_e = r_f + \beta_e \times (r_m - r_f) + \varepsilon$$

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$\varepsilon$

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2016

12 31 24,909.50 189.06  
0.76% 6,945.42 7.40 0.11%  
17,964.08 181.66 1.02%

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2016

12 31 ( ) 17,319.72  
17,782.42 462.70 2.60%

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17,319.72  
17,964.08 644.36 3.59%

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17,964.08

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